



July 10, 2024

**The General Manager,
Department of Corporate Services
National Stock Exchange of India Limited**
Exchange Plaza
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Scrip Code: [SNOWMAN]

**The Manager,
Department of Corporate Services
BSE Limited**
Floor 25, PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai
Mumbai – 400 001
Scrip Code: 538635
Equity ISIN: INE734N01019

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and in furtherance to our intimation dated November 28, 2022 wherein we had informed regarding the survey conducted by the Income Tax Department at the Company's Office(s) in November 2022, in this regard we would like to inform that the Company has received Demand Notice issued by Income Tax Department pursuant for the assessment year 2019-20 & 2023-24. The details required as per the aforesaid SEBI Circular is enclosed as Annexure 'A'.

Please take same on record.

Thanking You,
For Snowman Logistics Limited



**Sohan Singh Dhakad
Company Secretary & Compliance Officer
ACS No. 63562**

Snowman Logistics Ltd.

Corporate office: Wing B of the 4th Floor, Prius Platinum, Saket District Centre, Saket, New Delhi-110017

CIN: L15122MH1993PLC285633 T 011 4055 4500

Regd. Office: Plot No. M-8, Taloja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra -410206

CIN: L15122MH1993PLC285633 T +91 22 39272004 E info@snowman.in W www.snowman.in





Annexure –A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

At the time of becoming the party:	
Name(s) of the opposing party, court/tribunal/agency where litigation is filed	Income Tax Department (“Authority”)
Brief details of dispute/litigation	Pursuant to the assessment proceedings, the Company has received demand notices received on July 10, 2024 under Section 156 of the Income Tax Act, 1961 (“Act”), from the Income Tax Department for Rs. 2.57 Crores (“Demand”) based on difference of opinion on the interpretation of the legal provisions under Section 35 AD of Income-Tax Act, 1961.
Expected financial implications, if any, due to compensation, penalty etc.	Certain credits have not been provided for which the Company is filing an application for rectification under section 154 of the income Tax Act, 1961. Simultaneously, an appeal is also being filed against the assessment orders. Company has already taken provision of Rs. 4.34 Crores as an abundant precaution in last financial year and now we see no impact on financials, operations or other activities of the Company.



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